



ii) **ARE CYBER ATTACKS** THREATENING **YOUR BUSINESS?** 



Cyber remains the #2 risk concern among businesses overall

### **THE 3 BIGGEST CYBER-RELATED CONCERNS CONTINUE TO BE:**



Security breach



Unauthorized access to financial accounts



System glitch

#### **EMERGING CYBER CONCERNS INCLUDE:**



Hacking into systems used for business operations



Cyber extortion



Having the resources to recover from a cyber event

**1 IN 5 BUSINESSES HAVE SUFFERED A DATA BREACH OR CYBER ATTACK, DOUBLE THE NUMBER IN 2015.** 



52% of businesses consider it inevitable that they will become a cyber victim

# Only 36% of businesses are

concerned about someone deceiving their employees into transferring funds, despite a 2,370% increase in losses from such scams in two years.<sup>1</sup>

## **MOST DEPEND ON TECHNOLOGY**

95%

of businesses rely on their computer systems functioning properly for their business to operate

	•••	
	°≡°≡	
	An	R
U	•	<b>J</b>

yet some are unprepared



are not familiar with their cyber insurance options

### HOW ARE BUSINESSES PROTECTING **THEMSELVES FROM CYBER THREATS?**



**91%** are confident their company has implemented best practices to avoid/ mitigate a cyber event

#### yet most have not taken some basic steps:

55%

have not completed a cyber risk assessment for their business



have not written a business continuity plan 63%

have not assessed the cyber security of vendors with access to their data

50% of businesses do not purchase cyber insurance

75% say that it is difficult to keep up with the evolving cyber landscape, information and developments.



Learn more about cyber trends and insurance options. **VISIT** travelers.com/cyber

#### <sup>1</sup>https://www.ic3.gov/media/2017/170504.aspx



The Travelers Indemnity Company and its property casualty affiliates. One Tower Square, Hartford, CT 06183 © 2018 The Travelers Indemnity Company. All rights reserved. Travelers and the Travelers Umbrella logo are registered trademarks of The Travelers Indemnity Company in the U.S. and other countries. CP-9364 New 8-18