



Accountants Professional Liability

COVERAGE HIGHLIGHTS

Every day, you face exposures to costly liability claims just by doing business.

Why you need protection

As an accounting professional, you are committed to the accuracy and integrity of your work for your clients. In spite of that, your clients may not always return the favour. Whether you are a bookkeeper, tax preparer or Chartered Professional Accountant, you have potential exposures as client expectations are increasing and lawsuits are becoming more common. As defence costs could be financially devastating, your business and financial security depend on how well protected you are from a lawsuit or claim.

Coverage highlights

Travelers 1st Choice+® is specifically designed to offer protection to accounting professionals for the array of emerging exposures you face. This coverage can help protect your firm against losses resulting from negligence, errors and omissions in the performance of professional services. This errors and omissions policy can be tailored to fit your business needs.

Key policy benefits:

- Non-profit outside directorship coverage
- Security breach notification expense coverage
- Personal fiduciary coverage
- Crisis management expense coverage
- Pre-claim assistance

Claim scenarios

Personal trustee coverage

A longtime client of an accountant asks for help with his personal estate plan. The accountant agrees, and under the estate plan, a trust has been set up to hold most of the client's assets for tax purposes. The client asks the accountant to serve as trustee of the personal trust. Under some accounting professional insurance policies, professional services as a trustee are not covered. However, under the **Travelers 1st Choice+** policy, services as a personal trustee for a personal, family or charitable trust enjoy the same level of coverage as traditional accounting professional services.

Non-profit outside directorship coverage

An accountant sat on the board of a small outside organization that provided housing for the disabled. The parents of adult disabled children sued, alleging, among other things, breach of fiduciary duty on behalf of the board of directors. The organization did not have sufficient Directors and Officers Liability policy limits to defend and settle the claim. The **Travelers 1st Choice+** for accounting professionals policy form can include coverage for non-profit outside directorship positions.

Why Travelers?

- We have provided effective insurance solutions for more than 135 years and address the needs of a wide range of industries.
- We consistently receive high marks from independent rating agencies for our financial strength and claims-paying ability.
- With offices countrywide, we possess national strength and local presence.
- Our dedicated underwriters and claim professionals offer extensive industry and product knowledge.



Travelers knows Accountants Professional Liability.

To learn more, talk to your Travelers Canada underwriter, or visit travelerscanada.ca.



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