



## ERISA Fidelity Coverage

### COVERAGE HIGHLIGHTS

#### What is ERISA?

The Employee Retirement Income Security Act of 1974 (ERISA) was enacted to protect employee benefit plans against loss by acts of fraud or dishonesty. The statute instituted a fidelity bond requirement for plan trustees, and it defined the coverage limit requirements. The ERISA policy must equal 10% of the funds handled by a trustee or fiduciary with a minimum limit of \$1,000 per plan and a maximum limit of \$500,000 per plan. Plans holding employer securities are required to carry a maximum limit of \$1,000,000.

#### Travelers' competitive coverage for your privately held clients

Our ERISA fidelity policy is an easy, competitive way to provide this coverage for your privately held clients, offering:

- Mandatory coverage in a simplified format.
- Discounted three-year prepaid premiums based upon certain underwriting requirements (not available in all states).
- Inflation Guard\* protection automatically included.
- No loss of continuity of coverage.
- Flexible issuance options – agency or company issued.
- Both direct bill and agency bill options.
- Automatic renewals on loss-free business.

#### How can you get coverage?

**Instant processing via Travelers Click® allows you to do business anytime.**

Our online processing system provides:

- Simple navigation allowing you to issue bonds and policies in just five easy steps.
- Immediate underwriting decisions.
- Enhanced functionality powered by state-of-the-art technology.
- Local support for any questions.

To access Travelers Click, go to [travelers.com/click](https://travelers.com/click), or to register please contact your Travelers Bond & Specialty Insurance underwriter for assistance.

Travelers **Click** @ your fingertips



\*Inflation Guard automatically provides a limit of liability equal to that required by ERISA. For this added protection, a surcharge will be applied to our low ERISA bond premiums at renewal. See policy language for specific guidance.

### Why Travelers:

- We've provided effective insurance solutions for more than 165 years and address the needs of a wide range of industries.
- We consistently receive high marks from independent ratings agencies for our financial strength and claims-paying ability.
- With offices nationwide, we possess national strength and local presence.
- Our dedicated underwriters and Claim professionals offer extensive industry and product knowledge.

To learn more, visit [travelers.com/erisa](https://travelers.com/erisa).



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