

BC Session 3: Finance
 Example Balance Sheet

Big Dig Construction Company
Balance Sheet
 December 31, 2021

ASSETS		LIABILITIES AND STOCKHOLDERS' EQUITY	
Current Assets:		Current Liabilities	
Cash	\$ 456,000	Note payable	\$ 920,500
Accounts receivable	1,900,000	Current portion of mortgage debt	100,000
Cost in excess of billings	246,362	Accounts payable and retention	300,000
Inventory	243,000	Billings in excess of costs	316,152
Loan receivable	400,000	Accrued expenses	345,000
Total Current Assets	3,245,362	Total Current Liabilities	1,981,652
Plant, Property, and Equipment		Long-liabilities	
Land	100,000	Mortgage notes payable	1,900,000
Buildings and improvements, net	1,478,000	Other long-term debt	-
Furniture and fixtures, net	400,000	Total Liabilities	3,881,652
Machinery and equipment, net	800,000	Stockholders Equity	1,200,000
Total Plant and Equipment and Land	2,778,000	Retained Earnings	1,286,710
Other Assets	345,000	Total Liabilities and Stockholders Equity	\$ 6,368,362
Total Assets	\$ 6,368,362		