

Miscellaneous Professional Liability

COVERAGE HIGHLIGHTS

Every day, you create exposures to costly liability claims just by doing business.

Why you need protection

As a professional operating in today's increasingly litigious environment, you could easily be subject to allegations by unhappy clients who may feel they have been harmed by your actions or inactions. Or, you could also be sued by a third party that suffers as a result of your professional services. The defence costs alone could be financially devastating if you are not protected.

Regardless of the size of your business, you have potential exposures as client expectations are increasing and lawsuits are becoming more common.

Coverage highlights

To address these growing exposures, Travelers Canada's Miscellaneous Professional Liability (MPL) coverage is designed to protect a wide range of professionals – consultants, executive recruiters, graphic designers, translators, travel agents and many others. MPL insurance provides coverage for economic damages that are typically not included in a general liability policy, including a variety of errors and omissions (E&O) exposures and coverage for negligence in the performance of services where a reasonable standard of care is expected.

Claim scenarios

The following claim scenarios are provided for informational purposes only. Refer to the terms and conditions of the applicable policy and the actual facts of the claim to determine coverage.

Management consultant – \$500,000

A business is hired by a new client to create a plan for their strategic expansion. In accordance with the consulting engagement, a plan is created after much research and analysis of the client's current operations and financial position. The client accepts the plan and attempts to implement it. They, unfortunately, do a poor job on implementation and the plan is unsuccessful. The client sues the business alleging a large amount of profit was lost due to the plan.

Property manager – \$45,000

A property manager is responsible to his clients for collecting the correct rent from tenants. The owner of a building discovers that the proper rent for a parking space has not been collected for over 10 years.



The property manager is asked why this happened and to collect the rent from the tenant at the current rate. The building owner sues the tenant and the property manager, alleging negligence.

Why Travelers Canada?

- We've provided effective insurance solutions for more than 130 years and address the needs of a wide range of industries.
- We consistently receive high marks from independent rating agencies for our financial strength and claims-paying ability.
- With offices across Canada, we possess national strength and local presence.
- Our dedicated underwriters and claim professionals offer extensive industry and product knowledge.

Travelers Canada knows miscellaneous professional liability coverage.

To learn more, talk to your Travelers Canada underwriter or visit travelerscanada.ca.

Available through the Wrap+® and Travelers Executive Choice® suite of products.

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