

Medical bill repricing

WORKERS COMPENSATION

High medical inflation can increase the costs associated with your workers compensation claims. Our medical bill repricing strategies will help manage these costs by offering a comprehensive approach that protects your bottom line and ensures that your injured employees have access to first-rate medical care.

Application of state schedules and regulations

- All medical bills are subject to a sophisticated review that detects duplicates, isolates outlier bills, identifies potential fraud and inappropriate coding, and fully researches regulatory schedules
- System intelligence and triggers identify billing trends, inconsistencies among billing codes, and high-dollar bills for surgery and pain management

Preferred provider and pharmacy networks

- 81% of medical treatment occurs within our network of quality medical providers that are experienced in work-related injuries¹
- Specially designed network wrapping increases penetration
- Educational and quality program guidelines remedy inaccurate billing practices by providers

Specialized medical audit and review team (SMART)

- A team of over 40 bill audit and nurse professionals conducts line-by-line reviews of 25 percent of all medical bills
- Complex clinical edits and predictive protocols enable the review of 45,000 - 55,000 bills monthly
- 70% of these manually audited bills are reduced beyond fee and PPO discounts to yield lower payout on our customers behalf – many with significant savings



Claim and medical professionals

- Claim professionals use a tightly integrated claim, medical, and billing platform that allows for timely and accurate review and payment of approved treatment plans
- Our negotiation strategies on high-dollar bills ensure payments reflect only what our customers owe

Our comprehensive medical bill repricing strategy can help customers save an average of \$0.63 for every dollar billed.²

For more information, please contact your Travelers representative.

¹ All Markets 2016 Accident Year

² All Markets three calendar year average 2014 -2016

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