

TRAVELERS

INDUSTRYEdge[®]

Oil lease property protection

OIL & GAS

EnergyPro®

protection specifically tailored for oil and gas lease operators.

Running an oil and gas business is no simple task. Troubleshooting problems that could affect your operations should be much more of a concern to you than worrying about whether you're protected when something goes wrong. That's why we developed a portfolio of products tailored to meet your property needs.

Covered property

The coverage summary will indicate which of the following coverages apply.

Oil lease property and equipment coverage

- · Blanket or scheduled property and equipment limits of coverage at covered locations
- Property and equipment may be described on the policy or in a separate schedule on file with us
- Valuation is based on either replacement cost or ACV options selected at policy inception

Crude petroleum in tanks coverage

- Scheduled crude petroleum in tanks less than 10,000 barrels capacity at scheduled locations
- Crude petroleum may be scheduled on the policy or in a separate schedule on file with us
- Crude petroleum loss valuation based on market price, or contract price if higher, on date of the loss, plus any gathering or transportation costs

Unscheduled oil lease property and equipment coverage

- · Coverage applies to unscheduled property and equipment at unscheduled locations
- An each-item limit and each-loss-event limit apply
- Valuation based on either replacement cost or ACV options selected at policy inception

Additional coverages

Debris removal coverage

• Up to 25% of the sum of paid loss and deductible

Removal and replacement of underground pumps coverage

• Up to \$10,000 for all cost or expense that results from any one loss event

Additional benefits

Additional benefits limits of coverage are in addition to the limits of coverage for oil lease property and equipment, crude petroleum in tanks, or unscheduled oil lease property and equipment.

Additional benefit limit of coverage

- Fire department service charge \$25,000
- Fire protective equipment \$10,000
- Inventory and appraisals \$10,000
- Newly acquired oil lease property and equipment \$100,000
- Oil lease property and equipment in transit \$25,000
- Temporary location \$10,000

Available coverage options

- Agreed amount
- Earthquake
- Flood
- Trip transit (increases the oil lease property and equipment in transit limit of coverage for a specific trip)

There's more to insurance than your policy contract.

Travelers offers specialized services to help you prevent serious loss:

We were first to develop a team of risk control professionals dedicated exclusively to the oil and gas industry, which has become one of the most respected in the country. We bring many years of hands-on experience to your company, as well as a wealth of knowledge on the latest risk control solutions.

Specialized claims teams are available 24/7 to help you keep operating in the event of a loss. You can be assured that when you need us, we're here to help.





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