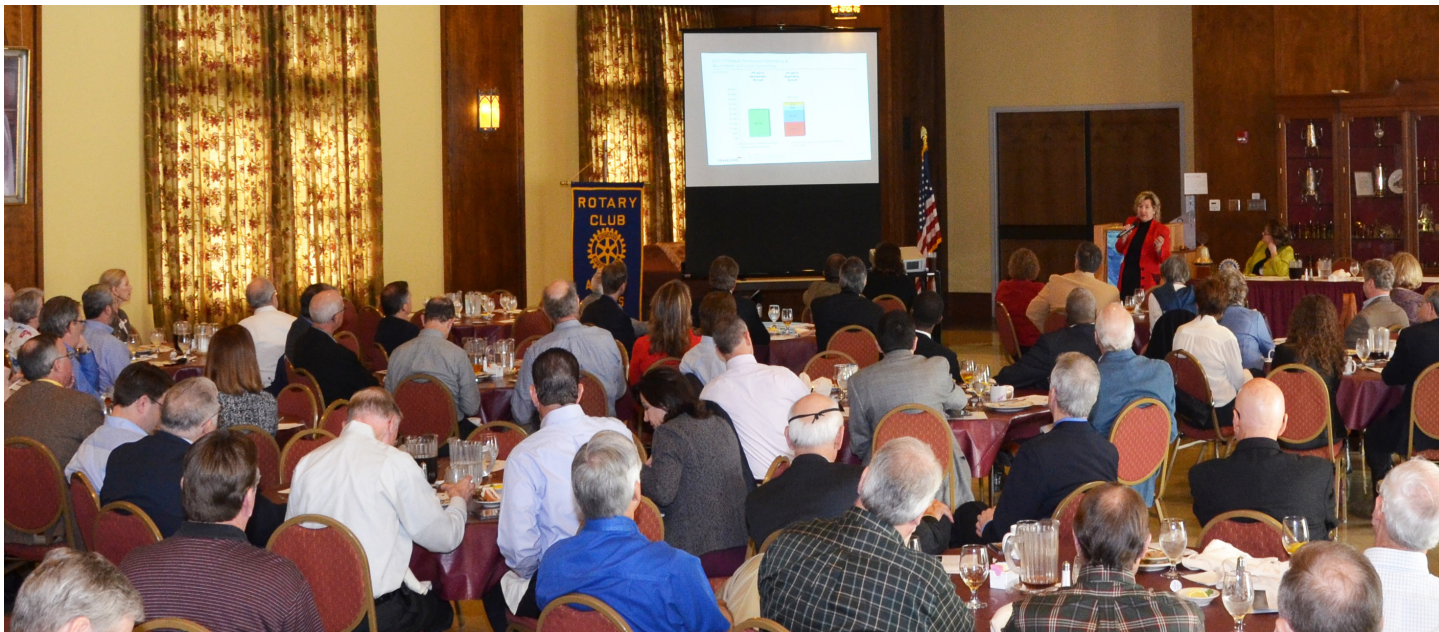


Overdraft Symposia Series

AUSTIN, TEXAS • FEBRUARY 18, 2014



Travelers Institute President Joan Woodward addresses the Rotary Club of Austin before a screening of the nonpartisan deficit documentary *Overdraft*.

Speakers

- Vicky Gauling Lindsey, Senior Vice President, Agency Operations Leader, Account Executive, Brown & Brown of Austin
- Joan Woodward, President, Travelers Institute; Executive Vice President, Public Policy; The Travelers Companies, Inc.



L to R: Brown & Brown of Austin Senior Vice President Vicky Lindsey and Travelers Institute President Joan Woodward

The Travelers Institute, in partnership with Brown & Brown of Austin, collaborated with the Rotary Club of Austin to bring the Travelers Institute's *Overdraft* Symposia Series to the Austin business community. This event, spearheaded by Brown & Brown of Austin Senior Vice President Vicky Lindsey, featured a screening of the award-winning, nonpartisan documentary, *Overdraft*, and a conversation with Travelers Institute President Joan Woodward.

Made for public television, *Overdraft* features leading thinkers and policymakers from across the aisle exploring the facts about the national debt and its critical implications for the American Opportunity. The Travelers Institute, the presenting sponsor of the film, launched the *Overdraft* Symposia Series in October 2012 to raise awareness about the nation's growing debt.

Speaking before her fellow Rotarians, Lindsey opened the discussion and introduced Woodward, who served in various roles during her 12 years on Capitol Hill, including Deputy Chief of Staff for the U.S. Senate Committee on Finance, Senior Economist for the U.S. Senate Committee on Governmental Affairs and the U.S. House of Representatives Committee on the Budget.



Brown & Brown of Austin Senior Vice President Vicky Lindsey opens a discussion on the national debt.

Woodward discussed the national debt (currently more than \$17 trillion), its impact on the country today and on future generations. While unveiling key data, she described recent trends in federal spending and how large annual deficits have contributed to the rapid growth of total debt. Woodward explained how federal deficits topped \$1 trillion per year for four consecutive years beginning in 2009. Looking ahead to future drivers of federal spending, she cited Medicare, Medicaid and Social Security as programs that will contribute substantially to projected growth over the next decade.

After the screening, Rotary members joined the conversation to explore policy options to help get the country back on a sustainable fiscal path. Members talked about the role of interest rates and inflation, how energy markets affect the overall economy and how the private sector can contribute to economic growth through investment.



Travelers Institute President Joan Woodward signs a copy of *Capitol Women: Texas Female Legislators 1923–1999*, a book donated by the Rotary Club of Austin to students at a local middle school.

The Travelers Institute

Travelers established the Travelers Institute as a means of participating in the public policy dialogue on matters of interest to the property casualty insurance sector, as well as the financial services industry more broadly. The Travelers Institute draws upon the industry expertise of Travelers' senior management and the technical expertise of its risk professionals and other experts to provide information, analysis and recommendations to public policymakers and regulators.

Brown & Brown of Austin

Brown & Brown of Austin, based in Austin, Texas, is one of the 10 largest independent insurance brokers in the United States. From individual automobile policies to large multi-location commercial clients, Brown & Brown of Austin's agents and account managers provide cost effective, comprehensive coverage backed by unmatched service.

Rotary Club of Austin

The Rotary Club of Austin, founded more than 100 years ago, is a fellowship of business and community leaders positively changing the lives of its members, the Austin community and the world. Through its dedicated membership, the organization actively promotes community involvement, literacy, access to higher education and world health.

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The Travelers Institute, 700 13th Street NW, Suite 1180, Washington, D.C. 20005

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