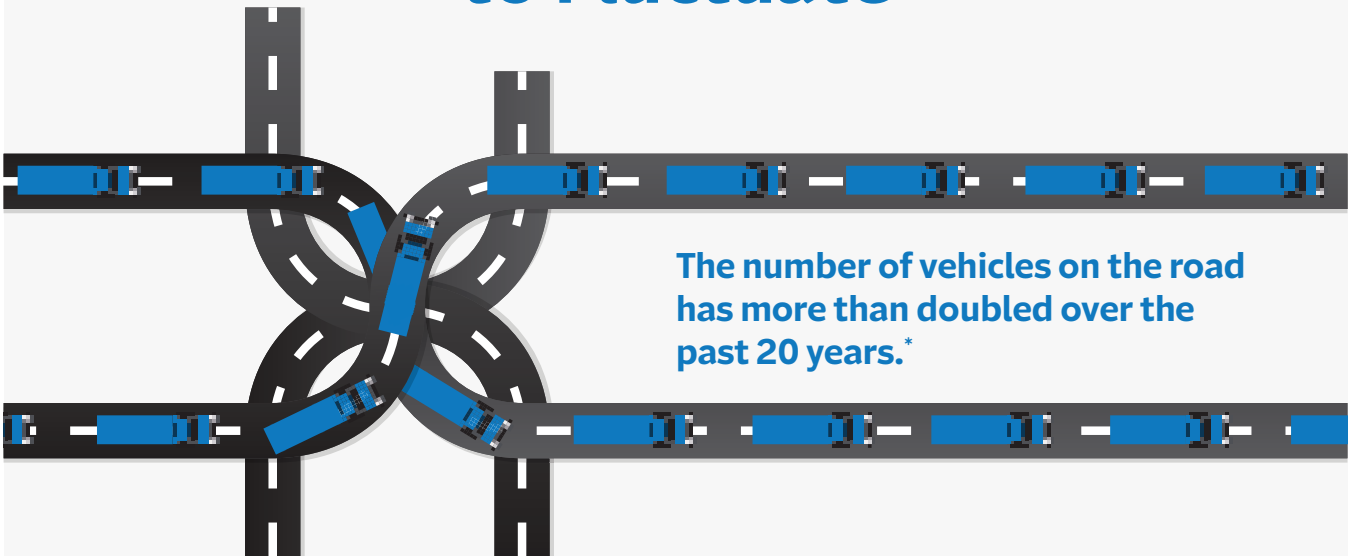


# Is Your Commercial Vehicle Covered to Its Current Value?

## Class 8 Truck Values Continue to Fluctuate

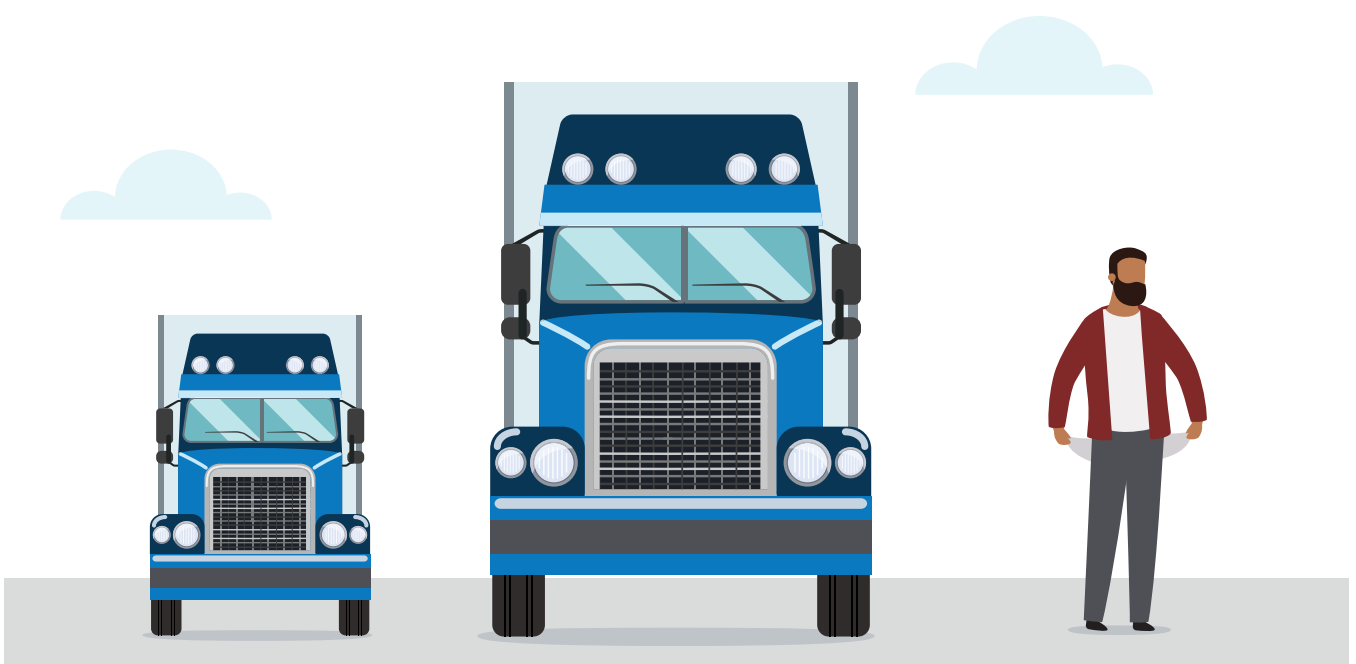


The number of vehicles on the road has more than doubled over the past 20 years.\*

- More Class 8 trucks on the nation's roadways increases the likelihood of damages.
- Poor roadway infrastructure can affect wear and tear.
- Repair, replacement, technology and specialized labor costs can fluctuate.

## An Underinsured Commercial Vehicle Could Cost You a Truckload.

- A total-loss accident could cause a devastating blow to your bottom line.
- Your claim payment may be capped at either the stated value on your policy OR the actual cash value of your truck – **whichever is less.**
- If you haven't updated your truck's stated value **in the last year**, your claim payment may not cover the entire cost to replace your truck.



Stated Value  
on Your Policy

**\$52K**

Current  
Replacement Cost

**\$110.5K**

Your Potential  
Out-of-Pocket Cost

**(\$58.5K)**

These examples are being provided for illustrative purposes only.

## When should you review your fleet's current value and reevaluate your level of coverage?

- Policy renewal
- New business gains
- New endorsements
- Registration renewal
- Tax season
- Recent claims settlements
- Regular check-ins with vehicle dealers

**Contact your agent today.**

\*<https://www.census.gov/programs-surveys/vius/data/tables.html>

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This material does not affect the provisions or coverages of any insurance policy issued by Northland, nor does it imply that coverage does or does not exist for any particular claim or loss under any such policy. Coverages depend on the facts and circumstances involved in the claim or loss, all applicable policy provisions, and any applicable law.

Availability of coverage referenced in this document can depend on underwriting qualifications and state regulations. Texas Customers: Effective 11/1/23, insurance is provided by Consumers County Mutual Insurance Company, and is administered by Northland Insurance Company.

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