

This notice provides no coverage, nor does it change any policy terms. To determine the scope of coverage and the insured's rights and duties under the policy, read the entire policy carefully. For more information about the content of this notice, the insured should contact their agent or broker. If there is any conflict between the policy and this notice, the terms of the policy prevail.

New York Defense Within Limits Disclosure Notice

This notice applies to any Broad Form Plus+ Directors and Officers Liability, CyberRisk, Insurance Company Professional Liability, Investment Advisers and Funds, or Public Company Directors and Officers Liability coverage.

1. The limit of liability contained in the policy will be reduced, and may be completely exhausted, by defense expenses. The Company/Insurer will not be liable for defense expenses plus the amount of any judgment or settlement exceeding the limit of liability of the policy. Defense expenses will be applied against the deductible/retention amount.
2. The insured has the right to obtain, upon written request, an accounting of legal defense costs actually expended in the event of a claim.

Issuing Company:

Policy Number:

NTC-19086 Ed. 11-21

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