Presented by: TRAVELERS

OCEAN CARGO RISKS THAT CAN DISRUPT SUPPLY CHAINS

1 COMPLIANCE

Failure to understand and comply with in-country/foreign insurance laws can incur costly delays.



2 CLAIMS

Getting claims settled fairly and quickly in a foreign country can be challenging without access to local claim agents.



FOREIGN WAREHOUSING

Substandard facilities and procedures can increase the potential for damage and theft of goods in storage.



4

THEFT

Cargo is always susceptible to theft, with a higher likelihood in countries like Mexico, parts of South America, and Eastern Europe.



POOR PACKAGING

Failure to ensure goods are properly packed for in-transit conditions can result in damage that is easily preventable.



6 THIRD PARTY RISKS

Allowing shipping agents or storage providers to handle insurance coverage can result in terms and deductibles that don't fit your needs.

