



# **Did You Know**

of businesses worry about being unable to get products to customers?

# Your business may be held liable for every step in your supply chain.

# Regulatory Oversight

Maintain constant oversight of your suppliers' policies and practices to make sure they comply with safety, environmental and industry regulations.





#### **Counterfeit Parts**

Knowing how to identify counterfeit parts is helpful. Rigorous planning and oversight of vendor selection criteria, engineering controls, component sampling, inspection and testing is key, too.

### **Overseas Suppliers**

When parts, components or suppliers come from overseas, verify that they meet your specifications and quality expectations, as you may be fully liable for them.





## **Consumer Demand**

If your customers have specific demands, like earth-friendly products, fair-trade labor practices or clean technology, you should make sure your suppliers meet these expectations.

### Have a Backup Plan

Change is constant. Every time you change suppliers, re-evaluate and re-ensure that the proper regulatory, environmental, safety and backup standards and controls are in place and practiced.





Share this infographic with your coworkers and associates to help them **#HarnessRisk**.

Visit www.travelers.com/resources/supply-chain-management for more supply chain safety tips for your business.

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https://www.travelers.com/iw-documents/resources/risk-index/2016-report.pdf

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